

**RESOLUTION 2024-05-01 TO AMEND 2023 BUDGET
TRAER CREEK METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the Traer Creek Metropolitan District appropriated funds for the fiscal year 2023 as follows:

General Fund	\$599,000
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; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on May 15, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Traer Creek Metropolitan District shall and hereby does amend the budget for the fiscal year 2023 as follows:

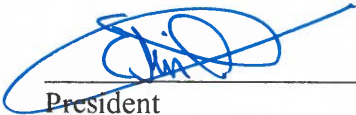
General Fund	\$851,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

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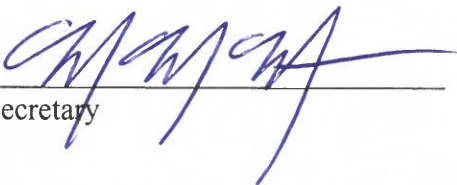
ADOPTED this 15th day of May 2024.

TRAER CREEK METROPOLITAN DISTRICT

By: 

President

ATTEST:

By: 

Secretary

EXHIBIT A

**TRAER CREEK METROPOLITAN DISTRICT
GENERAL FUND
AMENDED 2023 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2023	AMENDED BUDGET 2023
BEGINNING FUND BALANCES	\$ 765,562	\$ 789,810
REVENUES		
Retail sales fee	450,000	450,000
Interest Income	10,000	43,865
Other Revenue	-	1,200
Total revenue	<u>460,000</u>	<u>495,065</u>
Total funds available	<u>1,225,562</u>	<u>1,284,875</u>
EXPENDITURES		
General and administration		
Accounting	60,000	40,889
Audit Fees	6,000	6,300
District Management	40,000	47,073
Dues and Membership	1,000	702
Insurance and Bonds	40,000	24,806
Legal	50,000	58,542
Election Costs	4,000	1,002
Miscellaneous	2,400	18,290
Intergovernmental Expense - The Village	74,500	50,690
Operations and Maintenance:		
Engineering	5,000	-
Landscaping	5,000	19,535
Tract E Park	46,100	53,678
Snow Removal	20,000	1,348
Utilities	20,000	19,730
Flagpole Maintenance and Repairs	30,000	39,349
Parking Garage Maintenance	50,000	17,066
Common Area Maintenance	145,000	452,000
Total expenditures	<u>599,000</u>	<u>851,000</u>
Total expenditures and transfers out requiring appropriation	<u>599,000</u>	<u>851,000</u>
ENDING FUND BALANCES	<u>\$ 626,562</u>	<u>\$ 433,875</u>