

**RESOLUTION TO AMEND 2024 BUDGET
THE VILLAGE METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of The Village Metropolitan District appropriated funds for the fiscal year 2024 as follows:

General Fund	\$ 71,000
Debt Service Fund	\$5,860,400
Capital Projects Fund	\$ -0-

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on October 16, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of The Village Metropolitan District shall and hereby does amend the budget for the fiscal year 2024 as follows:

General Fund	\$ 81,000
Debt Service Fund	\$11,481,000
Capital Projects Fund	\$ 5,300

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

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ADOPTED this 16th day of October 2024.

THE VILLAGE METROPOLITAN DISTRICT

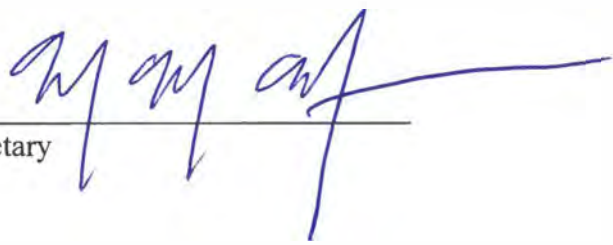
By:



President

ATTEST:

By:



Secretary

Exhibit A

**THE VILLAGE METROPOLITAN DISTRICT
GENERAL FUND
AMENDED 2024 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2024	AMENDED BUDGET 2024
BEGINNING FUND BALANCES	\$ 28,323	\$ 24,850
REVENUES		
Interest income	1,000	1,000
Transfer from Traer Creek Metropolitan District	71,000	81,000
Total revenue	72,000	82,000
Total funds available	100,323	106,850
EXPENDITURES		
General and administration		
Accounting	37,000	37,000
Auditing	5,000	5,000
Dues and membership	1,000	1,000
Insurance and bonds	5,000	5,000
District management	11,500	15,000
Legal	10,000	15,000
Miscellaneous	1,500	3,000
Total expenditures	71,000	81,000
Total expenditures and transfers out requiring appropriation	71,000	81,000
ENDING FUND BALANCES	\$ 29,323	\$ 25,850

**THE VILLAGE METROPOLITAN DISTRICT
DEBT SERVICE FUND
AMENDED 2024 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2024	AMENDED BUDGET 2024
BEGINNING FUND BALANCES	\$ 7,957,145	\$ 12,678,184
REVENUES		
Property taxes	373,038	373,651
Specific ownership taxes	18,652	18,652
Interest income	500,000	500,000
Transfer from Traer Creek Metropolitan District	4,998,000	6,083,157
Total revenue	5,889,690	6,975,460
Total funds available	13,846,835	19,653,644
EXPENDITURES		
General and administration		
County Treasurer's fee	11,191	11,210
Contingency	39,694	10,170
Debt Service		
Paying agent fees	5,000	5,000
Bond interest - Series 2020	2,135,895	2,135,895
Bond principal - Series 2020	740,000	740,000
Transfer to Traer Creek Metropolitan District	2,928,620	8,578,725
Total expenditures	5,860,400	11,481,000
Total expenditures and transfers out requiring appropriation	5,860,400	11,481,000
ENDING FUND BALANCES	\$ 7,986,435	\$ 8,172,644

**THE VILLAGE METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
AMENDED 2024 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2024	AMENDED BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ 4,574
REVENUES		
Interest income	-	726
Total revenue	<u>-</u>	<u>726</u>
Total funds available	<u>-</u>	<u>5,300</u>
EXPENDITURES		
Total expenditures	<u>-</u>	<u>-</u>
TRANSFERS OUT		
Debt Service Fund	-	5,300
Total transfers out	<u>-</u>	<u>5,300</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>5,300</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>

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EXPENDITURES		
Total expenditures	<u>-</u>	<u>-</u>
TRANSFERS OUT		
Debt Service Fund	-	5,300
Total transfers out	<u>-</u>	<u>5,300</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>5,300</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>

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